

Significant Event Notice

2 April 2026

This Significant Event Notice (SEN) contains important information about changes to the administration fees and costs, and estimated investment fees and costs, in Prime Super's Accumulation and Pension products. Please read through the important information provided and refer to (as relevant) the Prime Super Product Disclosure Statements (PDS) dated 10 March 2026 on our website for further information. We will be updating the PDS again on 1 June 2026 to reflect these changes. Administration fees and costs that are disclosed in the 10 March 2026 PDS will continue to apply until 1 June 2026.

What is changing?

1. Changes to administration fees and costs as of 1 June 2026

As part of our continuous review of our operations, Prime Super is reducing its administration fees and costs for members. In making these decisions, the Trustee believes it is acting in the best financial interests of Prime Super members.

From 1 June 2026 the administration fees and costs will change as follows:

	Current	From 1 June
Accumulation accounts (Super Fund)	\$1.50 per week PLUS 0.33% p.a. of your account balance (no tax rebate), capped at \$825 p.a.	\$1 per week PLUS 0.25% p.a. of your account balance (no tax rebate), capped at \$825 p.a. PLUS 0.015% p.a. paid from super fund assets, not your account
Pension accounts (Transition to Retirement and Retirement Income Stream)	\$1.30 per week PLUS 0.33% p.a. of your account balance, capped at \$825 p.a.	\$1 per week PLUS 0.25% p.a. of your account balance, capped at \$825 p.a. PLUS 0.015% p.a. paid from super fund assets, not your account

The effect of these changes is that Prime Super will reduce the:

- fixed administration fee; and
- asset-based percentage administration fee.

Prime Super will also introduce an administration cost estimated to be 0.015% per annum of super fund assets. This cost is paid from the Fund's assets, and is therefore not deducted from your account.

The dollar amount of administration fee reduction received by members will vary based on account balance.

Prime Super will update its PDS as of 1 June 2026 to reflect these changes.

Note: for members who are part of a defined benefit arrangement, administration fees may be paid by your employer. Please refer to your latest annual statement for details.

2. Changes to estimated investment fees and costs

From 1 June 2026, we will make changes to our estimated investment fees and costs. These changes listed below apply to all products:

Investment option	Investment fees and costs (p.a.) ¹	Investment fees and costs (p.a.) ¹
	Current	From 1 June 2026
MySuper/Balanced	0.35% (including 0.08% Performance fee)	0.37% (including 0.08% Performance fee)
Managed Growth	0.38% (including 0.10% Performance fee)	0.40% (including 0.10% Performance fee)
Alternatives	0.62% (including 0.06% Performance fee)	0.64% (including 0.06% Performance fee)
Conservative	0.28% (including 0.03% Performance fee)	0.30% (including 0.03% Performance fee)
Income Focused ²	0.53% (including 0.02% Performance fee)	0.55% (including 0.02% Performance fee)
Australian Shares	0.35% (including 0.15% Performance fee)	0.36% (including 0.15% Performance fee)
International Shares	0.29% (including 0.10% Performance fee)	0.30% (including 0.10% Performance fee)
Property	0.88% (including 0.04% Performance fee)	0.89% (including 0.04% Performance fee)
Fixed Interest ³	0.22% (including 0.00% Performance fee)	n/a
Cash	0.09% (including 0.00% Performance fee)	0.10% (including 0.00% Performance fee)

¹ Performance fees are a yearly average calculated on the basis (usually) of the experience of the Fund over the last 5 financial years up to 30 June 2025 and are not indicative of the amount payable in any given year.

² The Income Focused option will close for all accumulation members from 1 May 2026. Members have until 4pm, 22 May 2026 to switch out of this option to another option of their choice. Pension accounts (Transition to Retirement or Retirement Income Stream) will not be impacted by this change.

³ The Fixed Interest investment option will close for all members from 16 May 2026. Members have until 4pm, 22 May 2026 to switch out of this option to another option of their choice.

Impact to annual fees & costs for a superannuation product

The table below gives an example of how the ongoing annual fees and costs for the MySuper option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE: MySuper product		Balance of \$50,000
Administration fees and costs	\$52 p.a. PLUS 0.25% p.a. PLUS 0.015% p.a.	\$52 regardless of your balance; PLUS , for every \$50,000 you have in the superannuation product you will be charged or have deducted from your investment \$125.00 ¹ in administration fees and costs; PLUS , \$7.50 will be deducted from super fund assets, not your account.
PLUS Investment fees and costs	0.37% p.a.	And , you will be charged or have deducted from your investment \$185 in investment fees and costs.
PLUS Transaction costs	0.06% p.a.	And , you will be charged or have deducted from your investment \$30 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$399.50 ² for the superannuation product.

¹ This amount is capped at \$825 p.a.

² \$392 will be paid from your account and \$7.50 will be paid from super fund assets, not your account.

Note: additional fees and costs may apply. Exit fees and buy-sell spreads do not apply.

Impact to cost of product for 1-year

Following the changes to investment fees and costs, together with the updates to administration fees and costs detailed above, the overall cost of the product, assuming a \$50,000 account balance, has now changed for Accumulation and Pension products. They are:

Investment option	Cost of product		
	Current Accumulation	Current Pension	From 1 June 2026 Accumulation & Pension
MySuper/Balanced	\$448	\$437.60	\$399.50
Managed Growth	\$473	\$462.60	\$424.50
Alternatives	\$568	\$557.60	\$519.50
Conservative	\$398	\$387.60	\$349.50
Income Focused	\$538	\$527.60	\$489.50
Australian Shares	\$483	\$472.60	\$429.50
International Shares	\$418	\$407.60	\$364.50
Property	\$713	\$702.60	\$679.50
Fixed Interest	\$355	\$347.60	n/a
Cash	\$288	\$277.60	\$234.50

Please note **that the Fixed Interest option will close from 1 May 2026 and Income Focused options will close for accumulation members only from 16 May 2026.**

Refer to the [Significant Event Notice dated 18 March](#) for more information on investment option closures of Fixed interest and Income Focused (accumulation only). Significant Event Notices can be found on our website at primesuper.com.au/member/publications/member-publications.

Keeping you informed

For further information in respect of Prime Super's investment options, investment-related fees and costs and other fees and costs, please refer to the PDS on our website at primesuper.com.au/PDS.

We're here to help. If you would like more information, please call us on 1800 675 839.

Yours sincerely,

Prime Super

Disclaimer: This SEN contains general information only and does not take into account your personal objectives, financial situation or needs. You should consider your own particular circumstances and read the Product Disclosure Statement (PDS) and Target Market Determination (TMD), before making any decision about the product. You can access the PDS and TMD at primesuper.com.au/PDS