

Media release

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For immediate release

Prime Super cuts administration fees and simplifies investment menu to enhance member outcomes

Prime Super has announced reductions in administration fees alongside updates to its investment menu to ensure products remain aligned to members' needs.

From 1 June 2026, administration fees and costs paid by a member, for an account with a \$50,000 balance will reduce by 27% for accumulation and 24% for pension¹.

Prime Super CEO, Raelene Seales, said the changes reinforce the Fund's commitment to delivering better retirement outcomes for members.

"We're pleased to reduce administration fees and costs for our members. Keeping fees competitive while helping members reach their retirement goals is a key priority for us. These changes also ensure a fair and appropriate distribution of costs in line with market practice."

Members and prospective members are currently being notified of these fee changes.

As part of its ongoing product review, the Fund has also refined its investment menu to ensure options remain fit-for-purpose.

In May, the Fixed Interest option will be discontinued for all members. The Fund determined that this option is operating below the scale required to be equitable and has not consistently met performance objectives over time.

The Income Focused option will also close to accumulation members but will remain available for members in the pension phase. The option is designed to preference income over capital returns, to support regular income payments, making it more appropriate for retirees.

¹ The dollar amount of administration fee reduction received by members will vary based on account balance.

General Manager, Investments, Michael McQueen, said the changes are part of Prime Super's ongoing commitment to improving member outcomes.

"It's important that our product offering evolves to reflect the different stages of our members' retirement journeys. Streamlining the menu ensures that we continue offering products that meet our performance expectations and are aligned to member needs at each stage of their journey."

Members are encouraged to speak with a Prime Super specialist to understand their investment choices and determine the most suitable option for their circumstances. A complimentary 15-minute consultation can be booked at:

<https://www.primesuper.com.au/member/book-a-chat/>.

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About Prime Super

Prime Super is a profit-to-members superannuation fund with more than three decades of experience and a strong heritage in regional and rural Australia. Our purpose is simple: to support members in achieving a dignified retirement.

We are a growing, forward-looking fund that is agile, responsive, and committed to delivering value as member needs and the industry evolve. Our members have access to real super specialists who can help them make informed decisions in their journey towards retirement.

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