

# Media Release



20 January 2020

## **New Chair for Prime Super signals growth focus**

One of Australia's fastest growing superannuation funds, Prime Super, has appointed a new Chair, Nigel Alexander, to lead the independent fund into its next growth phase.

Mr Alexander was appointed following an extensive search process. He has wide experience as a board chair across a range of industries including agribusiness, not-for-profit advocacy and member-owned mutual organisations, ideally placing him for his new role.

The Australian Financial Review recently cited the DEXX&R report rating Prime Super as one of the top 5 fastest growing funds in Australia with a 35.95% growth over the last year.

"Prime Super is already a proven performer," Mr Alexander said. "The Fund has great potential and is well positioned for the future. I am looking forward to collaborating with fellow Board Directors and the Executive team to continue its strong growth."

Alexander will be leveraging his recent experiences as Chair of both UnitingCare Queensland and the Royal Flying Doctor Service Foundation towards charting the long-term success of the business. His previous roles include Chair of RACQ Limited and RACQ Insurance, CEO and Executive Chair of the North Australian Pastoral Company and Director of both AgForce and the Cattle Council of Australia.

During his time at RACQ he oversaw its transformational expansion into financial services via its merger with the Queensland Teachers Mutual Bank.

The appointment follows the retirement of Alan Bowman, who gave 19 years of service as a Director of the Fund, the last nine of those years as Chairman.

"I would like to thank Alan Bowman for his exemplary leadership of Prime Super. He has steered the Fund through two significant mergers over the past five years and ensured it is not only a financially sustainable organisation, but that it is on course for continued growth.

This press release is issued by Prime Super Pty Ltd (ABN 81 067 241 016, ASFL No. 219723, RSEL 0000277) as trustee of Prime Super, (ABN 60 562 335 823, RN 1000276), to members of the financial press and media and the information contained herein should not be construed as investment advice.

"It is also important to recognise the major contribution of David Cooper, who has retired from the board of the Fund after ten years as a Director and over two decades of involvement with the Fund in other capacities. And to acknowledge the contributions of Gary Bonello and Ray Russell, who assisted with the transition of Prime Super's merger with Combined Super last year. "I am fortunate to be taking on the role of Chair in these exciting times," Mr Alexander said.

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Additional notes:

- Former Chairman of RACQ including the wholly owned subsidiary, RACQ Insurance, Queensland's largest member owned mutual organisation with 1.6 million members and assets of \$2.4 billion, including an APRA regulated insurance company and mutual bank.
- Chairman of UnitingCare Queensland, a not for profit organisation with over 17,000 employees and 9,000 volunteers providing health, aged care, disability and community services across Queensland including rural and regional communities.
- Chairman of the Royal Flying Doctor Service Foundation, a newly formed foundation in 2019, to manage and grow the investment portfolio of the Royal Flying Doctor Service to support the RFDS improve the health of people in remote, rural and regional Queensland.
- Former CEO and Executive Chairman of the North Australian Pastoral Company (NAPCo).
- Former director of both AgForce and the Cattle Council of Australia.

**Prime Super Board**

Nigel Alexander  
Ben Davis  
Martin Day  
Duncan Fraser  
Jacqueline Kelly  
Brett Lazarides  
Gerard Parlevliet  
Matthew Scholten  
Gavin Watson

**Retired Board members:**

Alan Bowman – term completed  
David Cooper – term completed  
Ray Russell – term completed after Combined Super merger  
Gary Bonello – term completed after Combined Super merger



## About Prime Super

Prime Super: the same fund you know and trust with a straightforward approach to super and investing.

Prime Super is an independent profit-to-members superannuation fund and our members and employers are at the heart of everything we do. We take the complexity out of super and investments so that they can get on with what matters to them.

Prime Super offers straightforward superannuation solutions to empower members to grow, manage and protect your wealth and retirement income.

We're also committed to helping employers manage their super obligations simply and easily so that they can get on with what matters most to their business.

We are open to all Australians and have investment and insurance options to suit everyone. The Fund manages more than \$5 billion in funds for over 125,000 members.

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