

Why have multiple super funds...



Part of your Community

**...when you can
roll them
into one**



**Call 1800 675 839
www.primesuper.com.au**

You don't have multiple bank accounts so why have multiple super funds?

Nobody likes paying bank fees – it's one of the main reasons most of us only have one bank account. The same should apply to our super but sometimes it doesn't. Why is it that we're happy to whinge about bank fees while most of us continue to pay multiple sets of fees on super accounts that in most cases we don't really need and often don't even know we have?

When you look at these costs over time, we're talking thousands of dollars wasted on fees. So, if the number of super funds you have is roughly the same as the number of jobs you've ever had, it's time think about consolidating.

Unnecessary fees could be eating away at your retirement savings

If you're one of the millions of Australians (80% of Aussies have approximately three super accounts) that has money in more than one super fund, there's a good chance you're paying multiple sets of fees. When you look at these costs over time, we're talking thousands of dollars wasted on fees you don't need to pay.

The maths speaks for itself

Let's say you have money invested in four super funds and for the three funds you no longer contribute to, you're being charged \$350 a year in fees. In five years you'll have paid \$1,750 and after 30 years a whopping \$10,500 in fees! And that doesn't even include the interest you will have foregone on this amount.

By consolidating all of your accounts into Prime Super, you'll pay one low fee and the money you save will provide a higher base for you to enjoy in retirement.



This brochure contains general information only and does not take into account your particular objectives, needs or financial situation. Before acting on information contained in this brochure you should consider whether it is appropriate to you. You may also wish to obtain professional independent advice. Prime Super (ABN 60 562 335 823) is a Regulated Superannuation Fund issued by Prime Super Pty Ltd (ABN 81 067 241 016, AFSL 219723).

Call 1800 675 839 for a Product Disclosure Statement.

What your extra fees could be costing you...



Consolidating your super into Prime Super is as easy as 1, 2, 3

1. Track down all your different super accounts.
If you've lost contact with your old funds, try the ATO's Super Seeker website (www.ato.gov.au/superseeker) or contact your old employers. They may be able to point you in the right direction.
2. Fill in a separate consolidation form for each super account you want to transfer to Prime Super. You can either photocopy the attached form or download extra copies from our website.
3. Send your completed forms back to us with certified copies of your identification and we'll do all the heavy lifting! All you have to do is sit back and watch your super savings grow.

Why we need certified documents?

Although it can be a pain to get your original identification documents certified, it's a legal requirement that we have to comply with to make sure everything is kosher with your consolidation request.

There are lots of people who are qualified to certify your documents. So the next time you need to visit your local post office, doctor's surgery, pharmacy, bank or police station, kill two birds with one stone and take along your documents for certifying. Just make sure you take in the original and the copies and that you get the right number of copies certified for the number of accounts you want to consolidate. There's nothing worse than getting home and realising you're one short!

Who can certify your documents?

There are heaps of people who are qualified and able to certify your documents. But given that most of us are unlikely to have a magistrate or Supreme Court judge on speed dial, here is a list of some of the more accessible people who can certify your documents. If you're after a full list of people with the power to certify your documents check out the back of our attached Rollover your Super form.

- Your Prime Super Regional Manager
- A doctor or nurse
- A pharmacist
- A solicitor
- A bank, finance company, building society or credit union officer (generally a manager) who has more than 2 years continuous service
- An accountant (member of ICA, CPA, NIA or ATMA)
- Agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
- A full-time teacher at a school or tertiary education institution
- A police officer
- A veterinary surgeon
- A minister of religion or marriage celebrant registered under the Marriage Act



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Why choose Prime Super?

We have low fees – We're run only to benefit members so your retirement savings won't be eroded by fees.

We have great personal service – We have a team of dedicated Regional Managers and Customer Service staff who can help you with all your super questions.

You can take us with you – Just because you change jobs doesn't mean you have to change super funds. Simply give your Prime Super member details to your new employer.

It's free – Unlike some super funds, we don't charge you to transfer your super into Prime Super.

We offer low cost, flexible insurance options – This means you can get the cover you need at a great price. We offer members death, total and permanent disablement and income protection insurance. And in an industry first, our members also have access to trauma insurance through our insurer, MetLife.

Consolidate your super checklist

- Have you got the details of all your old super funds?
- Have you filled in a separate form for each one?
- Have you had your identification documents certified?
- Have you checked whether your old funds charge you an exit fee to transfer your balance out? If they do, you might be better of keeping your money where it is. A financial advisor can help you decide if consolidation is right for you.
- If you have insurance through your old funds, you should check to see that the insurance cover is comparable with our cover.

The super fund of choice for rural and regional Australians



Part of your Community

Open from 8.00am to 8.00pm, Mon-Fri EST
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