



Part of your Community



Seven ways to grow your super

Find out how you can:

- Make regular personal contributions – a small amount can make all the difference.
- ‘Salary sacrifice’ your contributions and reduce your tax at the same time.
- Roll in your other accounts and make your super simple.
- Let the Government help you get there with the co-contributions scheme.
- Start super for your spouse and share the benefits!
- If you are over 55, reduce your tax and boost your super at the same time.
- Find that lost super.

**Some handy hints to help you
grow your super investments**



1

Make regular personal contributions – a small amount can make all the difference

Even small regular contributions can make a big difference to the value of your savings at retirement. With Prime Super all of your contributions (which are paid from after-tax income) go straight into your account and are invested – there are no fees or tax payable on your deposit.

Did you know that just \$20 per week, earning 5% interest, can grow to about \$13,500 after 10 years? If you already started with \$20,000 those regular savings would grow to nearly \$46,500 after 10 years.

If you contributed for 20 years, your \$20 per week would grow to about \$35,800.

If you started with \$20,000 your savings would grow to more than \$90,000 after 20 years.

* Calculated using monthly compound interest assumptions and not allowing for the impact of any fees or charges that may be applied.



Getting started is easy

Go to point 1 of Section 2 on the *Grow your super* form attached and tick how you would like to make your payments.

We can then help you get started.

2

'Salary sacrifice' your contributions and reduce your tax at the same time



'Salary sacrificing' means that your employer is reducing your pre-tax salary to pay that amount as extra superannuation contributions.

There are benefits in making extra contributions from 'pre-tax' income. While increasing your superannuation savings, you are also reducing the amount of your taxable income.

Did you also know you can 'sacrifice' (and pay into super) any future leave entitlements if they accrue a cash value under your employment agreement?

Making your salary sacrifice contributions is easy

Talk to your employer about your options to contribute to your super from pre-tax salary.

3

Roll in your other accounts and make your super simple

If you have other superannuation savings, it makes sense to combine them into one account. It will make your super much simpler and it will save you time and money. You may otherwise be paying more fees than you need to.

If you consolidate now, you can set yourself up for your working life and concentrate on adding to your super whenever you can.

It's easy to do!

All you need do to get started is complete point 3 of Section 2 of the attached *Grow your Super* form and we'll organise it for you.



4

Let the Government help you get there with the co-contribution scheme!



If you make personal superannuation contributions out of after-tax salary (go to Step 1) and you earn less than \$61,920 (in 2011-12 and indexed each year) you could be eligible to receive up to \$1,000 from the Government, which is paid into your Prime Super account.

It's a helping hand

The amount of the co-contribution you receive depends on your income and the amount you have paid as a personal contribution to your super fund. So the more you pay in the more you will receive from the Government – up to the maximum limits.

How to get started

Complete point 4 of Section 2 of the attached *Grow your Super* form to work out if you are eligible for the co-contribution. Follow the steps and your next tax return will activate your co-contribution payment.

5

Start super for your spouse and share the benefits!

There are obvious benefits for your spouse building their own super savings, even if their income is low or he or she is not working. Remember, even small amounts make a difference over time.

An extra benefit for you is that you can claim an 18% tax offset for contributions of up to \$3,000 which you pay from 'after-tax' income. This means you can receive an offset of up to \$540. Be smart and use those tax savings to add to your own super account. Every bit helps, as we have seen.

The amount of the offset is reduced if your spouse earns more than \$10,800 and cuts out when it reaches \$13,800.

Your spouse includes a de-facto partner, provided you are both Australian residents and are not living apart on a permanent basis.

You can make a start today

Just tick a box in point 5 of Section 2 of the attached *Grow your super* form and we'll arrange to set up an account for your spouse and you can share the benefits.



6

If you are over 55, reduce your tax and boost your super at the same time!



Take advantage of a 'transition to retirement' (TTR) strategy. You can work full-time or part-time, and use an income stream from your super fund to provide some of your income. You can then salary sacrifice more of your pay into super, reduce your tax and increase your superannuation benefit.

This means you may be able to reduce your working hours without reducing your income by topping up your reduced income with a regular income stream from your superannuation savings.

As with any strategy involving financial decisions you need to be aware of the full circumstances and understand any risks. For example:

- What is going to be the impact of drawing the income stream on your future benefits?
- Will it affect your insurance cover?
- Is it worthwhile to withdraw benefits between 55 and 60 when there is generally no tax on benefits after age 60?

It's a good idea to talk to a financial planner about how this strategy will work for you.

Receive FREE financial advice!

At Prime Super, we provide members with limited financial advice over the telephone. A planner may be arranged to help you determine which superannuation contribution, investment or insurance options are right for you, based on your individual circumstance and needs. And it's free. Call us today on **1800 675 839**.

If you require further advice and potentially a full financial plan, we can refer you to a financial planner. Prime Super financial planners are representatives of Industry Fund Financial Planning[^], which offers low cost, commission-free financial advice and the first consultation with a planner is **at no charge**. Call us today on **1800 675 839**.

Take the first step

When you're ready to get started, just tick the box in point 6 of Section 2 of the attached *Grow your super* form and we'll send you what you need.

7

Find that lost super

Do you have any lost super?

The Australian Tax Office keeps a register of people who have been reported by their super funds as being lost. This register is called the Lost Members Register (LMR).

You may also be listed on the register as a lost member if one or more of your previous super funds:

- does not have your current address and has had mail returned;
- has not received contributions or a rollover for you in the past five years; or
- has received a roll-over for you and the fund reported you as a lost member.



How to find it

We'll help you. All you need to do is let us know by ticking the box in point 7 of Section 2 of the attached *Grow your super* form and we'll get you started.

Your Prime Super

Prime Super prides itself on being the 'super fund' for rural and regional Australians. We are an industry super fund with more than 130,000 members and over \$1.2 billion in members' assets.

Some of the many benefits we offer our members include:

- No joining fee.
- Low administration fees.
- We do not pay commissions to financial planners.
- A competitive range of insurance cover options.
- A range of investment choices.
- Local support in regional and rural communities.
- Income stream options.
- Support services including financial planning.

How to contact us

We encourage you to call us for answers to any questions you have about the content of this brochure or about your membership in Prime Super.

Write to us at: Locked Bag 5103 Parramatta NSW 2124

Helpline: 1800 675 839

Fax: 1800 023 662

Overseas callers: +61 2 9374 3967

Email: administration@primesuper.com.au

Website: www.primesuper.com.au

[^] Industry Fund Financial Planning is a division of Industry Fund Services Ltd, ABN 54 007 016 195, AFSL No 232514

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Grow your super form

Provide your personal details below.

Select the ways you want to grow your super by ticking the box in the sections you choose.
Answer the questions in that section and we'll help to get you started.



Please send your completed form to Prime Super, Locked Bag 5103, Parramatta, NSW 2124.
You can also fax it to 1800 023 662 or email it to administration@primesuper.com.au.

SECTION 1 – YOUR PERSONAL DETAILS

Membership Number	Date of Birth (DDMMYYYY)	Tax File Number (TFN)
<input type="text"/>	<input type="text"/>	<input type="text"/>
Surname	Title	<input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> Dr
<input type="text"/>	<input type="text"/>	
Given Names	Gender	
<input type="text"/>	<input type="checkbox"/> Male <input type="checkbox"/> Female	
Residential Address		
<input type="text"/>		
<input type="text"/>		
Suburb/City/Town	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Phone Number (BH)	Phone Number (AH)	Mobile Number
<input type="text"/>	<input type="text"/>	<input type="text"/>
Email		
<input type="text"/>		
Name of Employer		
<input type="text"/>		
Occupation		
<input type="text"/>		

SECTION 2 – SELECT YOUR OPTIONS TO GROW YOUR SUPER

1. Yes, I would like to start (or increase) personal contributions to my super: Tick if yes (✓)

Select how you want to pay, by regular savings or a 'one off' payment;

Regular savings by:

- Payroll Deduction You can ask your employer if you can start regular deductions from your pay which will go straight into your Prime Super account.
- Direct Debit We will send you a *Prime Super personal contributions form*.
- By Cheque We will send you a *Prime Super personal contributions form*.

'One off' payment by:

- Electronic Funds Transfer We will send you a *Prime Super personal contributions form*.
- Cheque We will send you a *Prime Super personal contributions form*.

2. Yes, I would like to start (or increase) 'Salary Sacrifice' contributions. Tick if yes (✓)

Talk to your employer about your options to contribute to your super from pre-tax salary.



